



Harmonic Investment Advisors



High Quality Income Strategy



Harmonic Investment Advisors

HIA is a boutique investment management company that leverages the proprietary research of its principals, and contacts among the world's most astute investors, to create long-only, "core style" US equity and fixed income portfolios for a select group of institutional, nonprofit, and high net worth clients.

HIA also offers broadly diversified asset allocation-driven portfolios that provide discipline, structure and performance to a wide range of investors.



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TARGETED SOLUTION



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Targeted Solution

- **Market Environment**
 - Low interest rates
 - Short-term capital appreciation unlikely
- **Client Needs**
 - Relatively high and stable income
 - Relatively low volatility
 - Capital appreciation opportunity



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STRUCTURE



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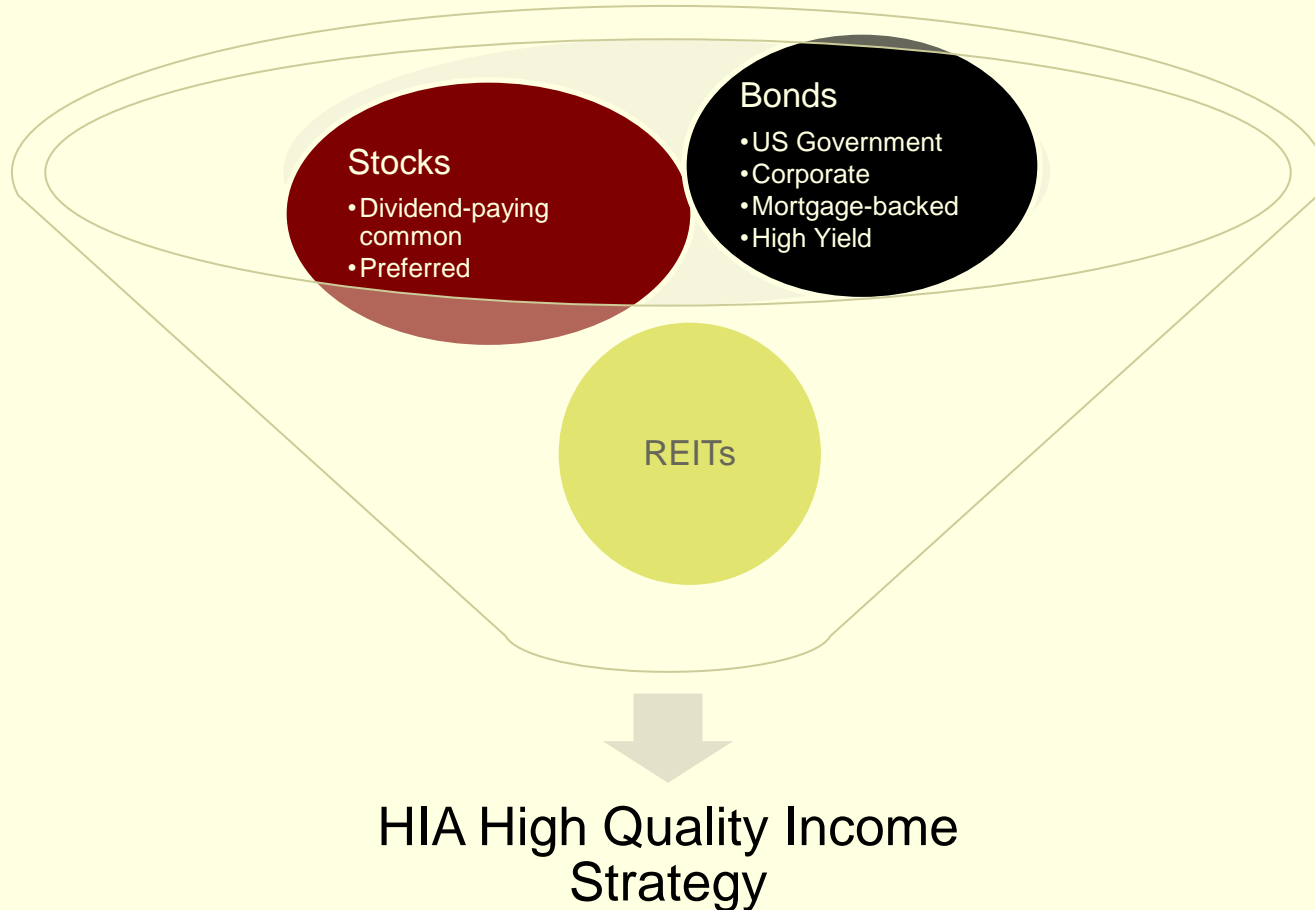
Structure

- Multiple Asset Classes
 - Stocks
 - Dividend-paying common
 - Preferred
 - Bonds
 - US Government
 - Corporate
 - Mortgage-backed
 - High Yield
 - Real Estate Securities



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Structure



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Structure

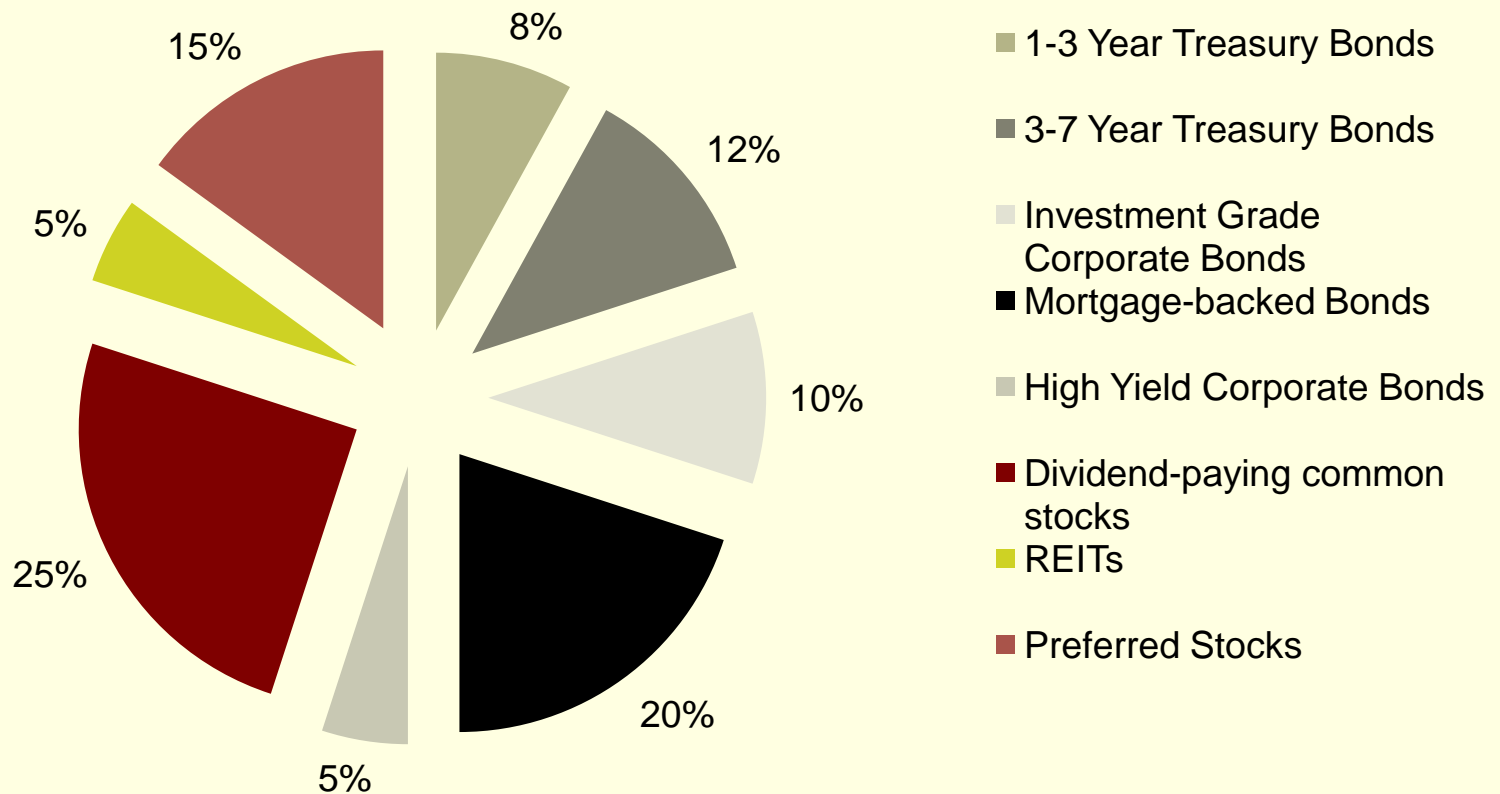
- Mix optimized for HIA return/risk forecast
- Exchange-traded funds and/or individual securities
 - ETFs
 - One security per asset class
 - Individual securities (replace appropriate ETF)
 - Dividend-paying common stocks
 - Government bonds
 - Corporate bonds
 - REITs



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Structure

Initial Weight



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ADVANTAGES



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Advantages

- Attractive yield
- Relatively low risk
 - More broadly diversified than competitors
 - Neither “equity income” (all stocks) nor “high income” (junk bonds)
- Potential capital appreciation
- Actively managed
 - Local
 - Flexible



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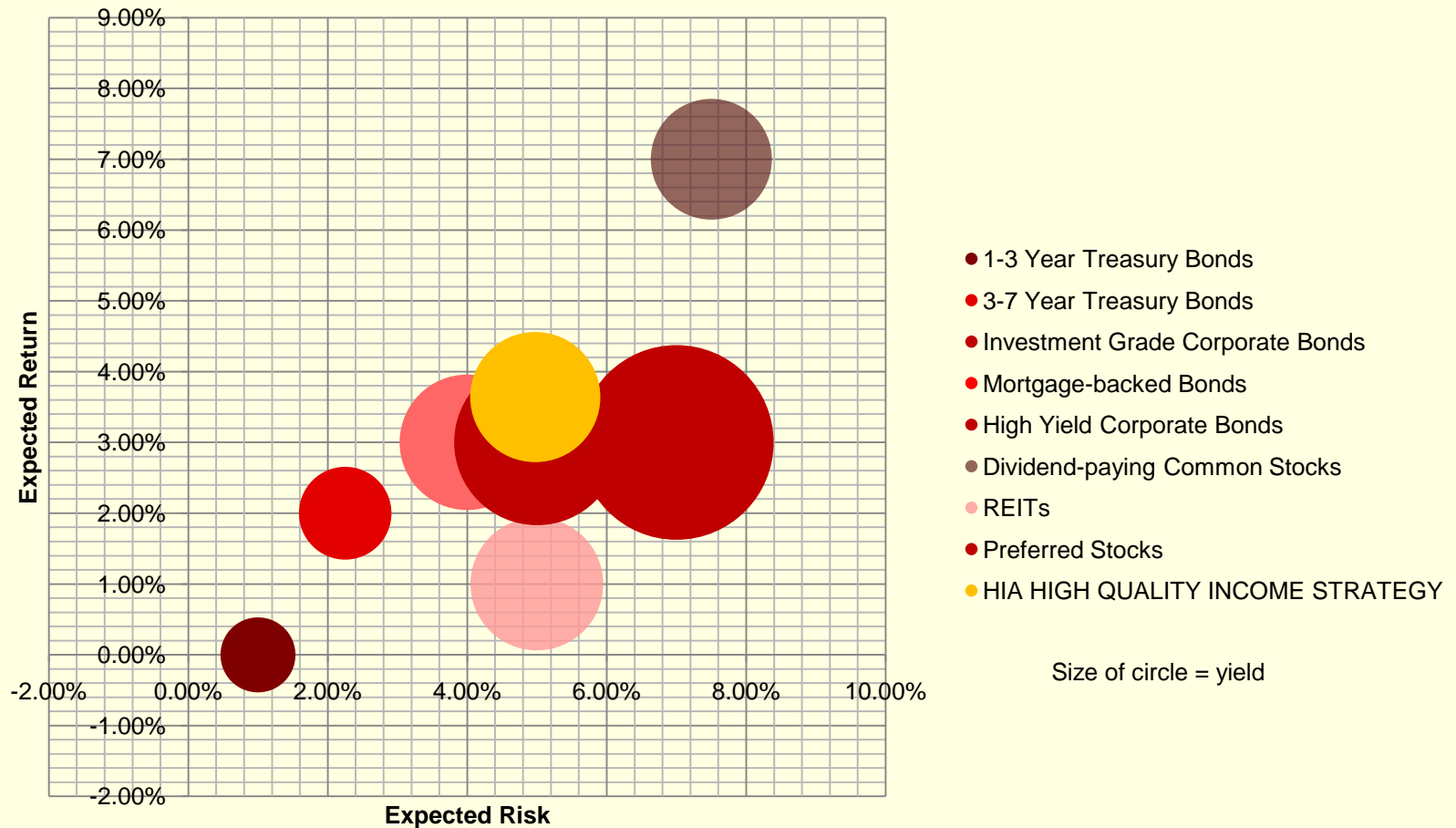
Advantages

- Leverages HIA demonstrated strengths and proprietary process
 - Economic research
 - Market forecasts
 - Economic sectors
 - Security selection



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Advantages





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